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Suppose that a market is described by the following supply and demand equations: $Q_S = 2 P$ $Q_D = 300 - P$ a. Solve for the equilibrium price and the equilibrium quantity.

Suppose that a market is described by the following supply ...

Principles of Microeconomics emphasizes the development of an economic way of thinking. The approach emphasizes the ability to think through applications of economic concepts and ideas and then to be able to explain how economic concepts work and to make recommendations as to a variety of personal, business, and public decisions.

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